



CHARTER AMENDMENT 29 COST FACT SHEET

Charter Amendment 29 lays out tangible, supportive solutions that will fix Seattle's homelessness crisis, and directs the City to prioritize funding these services just like it prioritizes spending in other areas that the community supports. Below details how existing funds can be reallocated to achieve the amendment's objectives.

- When asked which issue(s) the public is most concerned about, **57% of respondents volunteered homelessness**. As the number one priority to address for the people and the City, this should also be the number one priority for the City's general fund.
- **The City has the capacity to redirect existing funding** to support Charter Amendment 29 and it is up to them to decide how to reallocate funds to meet our proposed objectives.
- The Charter amendment requires the City to **place 12% of its annual general fund expenditures into the Human Services Fund** and to allow members of the public, businesses, foundations, philanthropist and others to contribute funds. If this Fund were in effect in 2021, the 12% allocation requirement would provide almost \$18 million in additional funding for a total of nearly \$193 million dedicated to human and homeless services purposes this year.
- **Adopting any form of new taxes is not necessary** to fulfill the new funding outlined in Charter Amendment 29.
- When asked if **existing City resources should be reallocated to support and fund** this new plan and not raise new taxes, 73% of the public surveyed said yes.
- Seattle/King County is expected to receive approximately **\$800 million from the federal government** as part of the American Rescue Plan Act of 2021. We also support the City using other federal funding to support implementation of this initiative.
- The City and County may partner with HealthierHere and the King County Accountable Community of Health, to make **innovative use of Medicaid waiver funds** to engage this population in care.
- The legislature is currently considering **increasing the general recording fee**, which would also raise hundreds of millions of dollars that could be applied, if passed and signed into law.
- Bottom line: we believe the City of Seattle has the necessary resources in its general fund, and it comes down to a matter of prioritization.